

Population

2010 Population	22,102
2020 Population	21,967
2023 Population	21,846
2028 Population	21,504
2010-2020 Annual Rate	-0.06%
2020-2023 Annual Rate	-0.17%
2023-2028 Annual Rate	-0.32%
2020 Male Population	45.1%
2020 Female Population	54.9%
2020 Median Age	39.1
2023 Male Population	44.8%
2023 Female Population	55.2%
2023 Median Age	40.6

In the identified area, the current year population is 21,846. In 2020, the Census count in the area was 21,967. The rate of change since 2020 was -0.17% annually. The five-year projection for the population in the area is 21,504 representing a change of -0.32% annually from 2023 to 2028. Currently, the population is 44.8% male and 55.2% female.

Median Age

The median age in this area is 40.6, compared to U.S. median age of 39.1.

Race and Ethnicity

2023 White Alone	18.7%
2023 Black Alone	69.7%
2023 American Indian/Alaska Native Alone	0.2%
2023 Asian Alone	0.8%
2023 Pacific Islander Alone	0.0%
2023 Other Race	3.6%
2023 Two or More Races	6.9%
2023 Hispanic Origin (Any Race)	8.4%

Persons of Hispanic origin represent 8.4% of the population in the identified area compared to 19.4% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 55.5 in the identified area, compared to 72.1 for the U.S. as a whole.

Households

2023 Wealth Index	52
2010 Households	8,819
2020 Households	8,934
2023 Households	8,963
2028 Households	8,987
2010-2020 Annual Rate	0.13%
2020-2023 Annual Rate	0.10%
2023-2028 Annual Rate	0.05%
2023 Average Household Size	2.40

The household count in this area has changed from 8,934 in 2020 to 8,963 in the current year, a change of 0.10% annually. The five-year projection of households is 8,987, a change of 0.05% annually from the current year total. Average household size is currently 2.40, compared to 2.42 in the year 2020. The number of families in the current year is 5,382 in the specified area.

Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units. The Gini index measures the extent to which the distribution of income or consumption among individuals or households within an economy deviates from a perfectly equal distribution. A Gini index of 0 represents perfect equality, while an index of 100 implies perfect inequality.

Source: U.S. Census Bureau. Esri forecasts for 2023 and 2028. Esri converted Census 2010 into 2020 geography and Census 2020 data.



Executive Summary

60466 (Park Forest) 2
60466 (Park Forest)
Geography: ZIP Code

Prepared by Esri

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Mortgage Income

2023 Percent of Income for Mortgage 8.2%

Median Household Income

2023 Median Household Income \$57,525

2028 Median Household Income \$62,539

2023-2028 Annual Rate 1.69%

Average Household Income

2023 Average Household Income \$71,232

2028 Average Household Income \$79,665

2023-2028 Annual Rate 2.26%

Per Capita Income

2023 Per Capita Income \$29,252

2028 Per Capita Income \$33,321

2023-2028 Annual Rate 2.64%

GINI Index

2023 Gini Index 38.4

Households by Income

Current median household income is \$57,525 in the area, compared to \$72,603 for all U.S. households. Median household income is projected to be \$62,539 in five years, compared to \$82,410 for all U.S. households

Current average household income is \$71,232 in this area, compared to \$107,008 for all U.S. households. Average household income is projected to be \$79,665 in five years, compared to \$122,048 for all U.S. households

Current per capita income is \$29,252 in the area, compared to the U.S. per capita income of \$41,310. The per capita income is projected to be \$33,321 in five years, compared to \$47,525 for all U.S. households

Housing

2023 Housing Affordability Index 233

2010 Total Housing Units 9,930

2010 Owner Occupied Housing Units 6,126

2010 Renter Occupied Housing Units 2,692

2010 Vacant Housing Units 1,111

2020 Total Housing Units 9,831

2020 Owner Occupied Housing Units 5,572

2020 Renter Occupied Housing Units 3,362

2020 Vacant Housing Units 897

2023 Total Housing Units 9,868

2023 Owner Occupied Housing Units 5,650

2023 Renter Occupied Housing Units 3,313

2023 Vacant Housing Units 905

2028 Total Housing Units 9,960

2028 Owner Occupied Housing Units 5,785

2028 Renter Occupied Housing Units 3,202

2028 Vacant Housing Units 973

Socioeconomic Status Index

2023 Socioeconomic Status Index 47.3

Currently, 57.3% of the 9,868 housing units in the area are owner occupied; 33.6%, renter occupied; and 9.2% are vacant. Currently, in the U.S., 58.5% of the housing units in the area are owner occupied; 31.7% are renter occupied; and 9.8% are vacant. In 2020, there were 9,831 housing units in the area and 9.1% vacant housing units. The annual rate of change in housing units since 2020 is 0.12%. Median home value in the area is \$78,279, compared to a median home value of \$308,943 for the U.S. In five years, median value is projected to change by 6.61% annually to \$107,806.

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Source: U.S. Census Bureau. Esri forecasts for 2023 and 2028. Esri converted Census 2010 into 2020 geography and Census 2020 data.