



VILLAGE OF PARK FOREST, ILLINOIS  
APPLICATION FOR DEVELOPMENT INCENTIVE

DEPARTMENT OF ECONOMIC DEVELOPMENT AND PLANNING  
350 VICTORY DRIVE • PARK FOREST, IL 60466 • 708/283-5623

1. Name and address of Business/Applicant

Name of Business: \_\_\_\_\_

Current Address: \_\_\_\_\_

Contact Person: \_\_\_\_\_

Title: \_\_\_\_\_

Telephone: \_\_\_\_\_ Mobile: \_\_\_\_\_

E-mail: \_\_\_\_\_

2. Type of Project

Retail		Office		Industrial		Sustainable	
New Construction		Expansion/Addition		Rehabilitation/Right Sizing		Other	

3. Description of Business (current and as proposed)

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

4. Form of Organization

Sole Proprietor		Illinois		Date:
General Partnership		Other State: _____		
Corporation		S Corp		
LLC		D Corp		
Other:		Private		
		Public		

5. Is the company wholly or partly owned by any other company?

Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
-----	--------------------------	----	--------------------------

If yes, please explain \_\_\_\_\_

\_\_\_\_\_

6. Development Incentive(s) Requested

Village of Park Forest tax abatement		Cook County – other Class Name: _____	
Sign Grant		Sustainability	
Sales tax sharing of municipal share		Land write-down for Village owned property	
Will County Tax Abatement		Enterprise Zone	
Cook County Class 8		Other:	

7. **Project Description**

Location or Address: \_\_\_\_\_

Property Index Number(s): \_\_\_\_\_

Site Size: \_\_\_\_\_

Building Size: \_\_\_\_\_

New construction: \_\_\_\_\_

Number of employees retained: \_\_\_\_\_

Number of new employees: \_\_\_\_\_

Temporary construction jobs: \_\_\_\_\_

Describe impact of the proposed project on the Village. \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

By signing this application, I affirm and attest that all of the information and attachments are accurate, true and valid. I also affirm that if any party to this application is involved personally with any other real estate or business in the Village of Park Forest, that the other business and/or real estate is in compliance and current with all laws, ordinances, regulations, and fees in the Village of Park Forest. Initial here: \_\_\_\_\_

If the property is located in the County of Cook, I affirm and attest that all of the information and attachments are accurate, true and valid. I also affirm that if any party to this application is involved personally with any other real estate or business in the County of Cook, that the other business and/or real estate is in compliance and current with all laws, ordinances, regulations, and fees in Cook County and the State of Illinois. Initial here: \_\_\_\_\_

8. **Signature and Title of Person Completing Application** \_\_\_\_\_

Describe relationship to business (owner, agent, etc.) \_\_\_\_\_

9. **Based on the attached Development Incentive Policy, attach exhibits which include the following information**

- a. A description of the nature of the project (acquisition of building, new construction, rehabilitation, business expansion or development, use, users committed to date, etc.)
- b. An explanation of why the financial incentive is necessary for this project
- c. An explanation of how this project meets the Evaluation Criteria (p. 4) described in the Development Incentives Policy
- d. A detailed development pro forma for the project
- e. A description of the impact of the proposed project on the Village
- f. Documentation of the business' financial stability and ability to complete a successful project. Accepted forms of documentation described in the Development Incentive Policy.

For Staff use only:

Date Received			
Complete		Application Fee	
Incomplete		Received	
Reviewed by Staff		Staff recommendations	
Approved by EDAG		Denied by EDAG	
Approved by Board of Trustees			